

Business support options

In this infographic, The Business Finance Guide looks at which business support option could be suitable for your business.

Incubator



Timescale

Open-ended but typically 12 months to three years

Goal

Nurture businesses in the start-up phase, helping transform an idea into a reality

Support

Provided by entrepreneurial investors and consultants

Funding

Seed funding available

Accelerator



Timescale

Typically three to six months

Goal

Help businesses reach their potential and become more fundable

Support

Intensive, fast-track mentoring through masterclasses and workshops

Funding

Invest a specific amount of capital in return for an equity stake in the business

Enterprise Centre



Timescale

Flexible but typically when businesses outgrow the space

Goal

Provide small businesses with a space and advice to grow

Support

Provide access to experts in starting and running small businesses

Funding

No investment provided

Co-working Space



Timescale

Flexible but typically when businesses outgrow the space

Goal

Provide space for small businesses to develop, grow and build a network

Support

Provide informal networking opportunities

Funding

No investment provided

Growing a business from the first seed of an idea is not a smooth journey and it's not as simple as going from A to B. The Business Finance Guide is an independent guide offering support and useful information to UK SMEs and their advisers at every stage of their business journey.

www.thebusinessfinanceguide.co.uk